

AGENDA

Independence City Commission

SPECIAL MEETING

August 14, 2018

Veterans Room Memorial Hall 5:30 PM

I. SPECIAL SESSION

A. Call To Order

II. PUBLIC HEARINGS

A. **Public Hearing Regarding The Revised 2018 And Proposed 2019 Budget; And Consider Adopting The Revised 2018 And Proposed 2019 Budget.**

Documents:

[NOTICE OF BUDGET HEARING - 2019.PDF](#)

III. DISCUSSION

A. **Item Added At The Request Of The Mayor, Discussion Of The 2018 Budget Document Filed With The County Clerk.**

IV. ADJOURNMENT

NOTICE OF BUDGET HEARING

The governing body of the City of Independence, Kansas will meet on **August 14, 2018, 5:30 p.m.**, **Veterans Room, Memorial Hall**, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2018 ad valorem tax.

Detailed budget information is available at the City Clerk's office at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Est Tax Rate * is subject to change depending on final assessed valuation.

Fund	2017		2018		2019 Proposed Budget		
	Actual	Actual	Budget	Actual	Amount of 2018 Tax to be Levied	Est. Tax	Rate*
	Expenses	Tax Rate*	Expenses	Tax Rate*			
General	\$7,049,360	30.898	\$7,209,291	29.457	\$7,430,649	\$1,678,826	34.930
Industrial	19,500	0.197	27,500	0.196	27,500	9,600	0.200
G F Emp Benefits	704,294	12.968	893,811	15.751	809,521	583,606	12.143
Lib Emp Benefits	0	0.000	0	0.000	0	0	0.000
Library	233,551	4.796	266,718	4.773	265,507	230,507	4.796
Liability Insurance	93,179	1.386	92,981	1.923	93,010	97,000	2.018
Bond & Interest	1,259,225	2.369	889,444	0.990	1,144,471	0	0.000
Airport	572,864	N/A	589,509	N/A	589,509	N/A	N/A
Water/Sewer	4,011,978	N/A	5,372,205	N/A	5,516,715	N/A	N/A
Sanitation	1,159,998	N/A	1,136,170	N/A	1,229,194	N/A	N/A
Spec Parks/Rec	37,852	N/A	30,000	N/A	38,000	N/A	N/A
Spec Alcohol	23,967	N/A	30,000	N/A	30,000	N/A	N/A
Eco Dev & Transportation	447,777	N/A	559,300	N/A	334,300	N/A	N/A
Educational Sales Tax	2,078,694	N/A	1,931,000	N/A	1,931,000	N/A	N/A
Quality of Life Sales Tax	75,000	N/A	80,000	N/A	75,000	N/A	N/A
Memorial Hall Tax Credit	0	N/A	197,341	N/A	0	N/A	N/A
Special Use Sales Tax	1,813,224	N/A	1,559,169	N/A	2,426,873	N/A	N/A
TOTAL	\$19,580,464	52.614	\$20,864,439	53.090	\$21,941,248	\$2,599,539	54.087
Less: Transfers	2,276,138		2,317,964		3,204,609		
Net Expenses	\$17,304,326		\$18,546,475		\$18,736,639		
Total Tax Levied	\$2,661,195		\$2,599,539		xxxxxxxxxxxxxxx		
Assessed Valuation	\$50,579,196		\$48,964,697		\$48,062,249		
Outstanding							
Indebtedness, Jan 1,							
	<u>2016</u>		<u>2017</u>		<u>2018</u>		
G O Bonds	\$10,215,000		\$9,225,000		\$8,220,000		
Ks Revolving Loans	2,078,412		2,281,951		2,052,718		
Lease Purchase	550,974		586,575		407,863		
Total	\$12,844,386		\$12,093,526		\$10,680,581		

* Tax Rates are expressed in mills.

Michael A. Borovetz
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 Director of Finance - City Clerk